The Dow Jones records its 11th consecutive gain rising 4,237.40 points, and Wall Street closed higher.

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The U.S. and European stock markets began the week on a high note looking ahead to one of the busiest weeks in both economic data and corporate earnings reports.

Today's close saw the Dow Jones reach its 11th consecutive session of gains, rising 4,237.40 points since July 11; also, the S&P 500 rose 700.21 points, the Nasdaq Composite 2,646.27 points, the Birling U.S. Bank Index 690.89 points, and the Birling Puerto Rico Stock Index rose 216.69 points.

So far Year to the returns are as follows:

- Nasdaq Composite has a 34.26% return.
- S&P 500 has an 18.63% return.
- Birling Puerto Rico Stock Index has a 16.88% return.
- Birling U.S. Bank Index has a return of 8.85%.
- Dow Jones has a return of 6.85%.

In Europe, the markets rose, and Global Markets were mixed, looking forward to the upcoming Federal Reserve meeting on July 26.

Between the Fed meeting, economic data, and high-profile corporate earnings, the market tone and sentiment will be set on the results to set the stage to end the Year.

Now one should be surprised when the Fed increases rates by another 25 basis points, and we can argue that this could very well be the last rate increase of this cycle.

Some of the corporate earnings include as follows:

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- Microsoft (MSFT)
- Alphabet (GOOG)
- General Motors (GM)
- Visa (V)

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- Popular, Inc. (BPOP)
- First Bancorp. (FBP)
- Evertec, Inc. (EVTC)

- Coca-Cola (KO)
- Hilton Hotels (HTL)

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- Amazon (AMZN)
- McDonalds (MCD)

In economic news, the most important data includes:

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- U.S. Job Openings: Total Nonfarm
- U.S. New Single-Family Houses Sold
- Target Federal Funds Rate Upper Limit

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- U.S. Durable Goods Excluding Defense New Orders
- U.S. Initial Claims for Unemployment Insurance
- U.S. Pending Home Sales
- U.S. Total Vehicle Sales

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- U.S. PCE Price Index has a forecast of 3.01%
- U.S. Core PCE Price Index has a forecast of 4.19%.

Corporate Earnings Parade:

- **Domino's Pizza Inc (DPZ):** reported 2Q23 revenues of $1.024 billion, down 3.80%, beating estimates, and Net Income of $109.38 billion, increasing 6.71%, beating estimates. The earnings per share were $3.08, beating the forecast of $3.06. The stock closed at $394.09, up $8.65 or 2.24%, with a price objective of $386.53.

Key Economic Data:

- **U.S. Retail Gas Price:** rose to $3.676, up from $3.663 last week, increasing 0.35%.

Eurozone Summary:

- **Stoxx 600** closed at 465.82, up 0.42 points or 0.090%.
- **FTSE 100** closed at 7,678.59, up 14.86 points or 0.19%.
- **Dax Index** closed at 16,190.95, up 13.73 points or 0.085%.

Wall Street Summary:

- **Dow Jones Industrial Average** closed at 35,411.24, up 183.55 points or 0.52%.
- **S&P 500** closed at 4,554.64, up 18.30 points or 0.40%.
- **Nasdaq Composite** closed at 14,058.87, up 26.06 points or 0.19%.

- **Birling Capital Puerto Rico Stock Index** closed at 2,946.24, up 59.91 points or 2.08%.
- **Birling Capital U.S. Bank Stock Index** closed at 4,013.16, down 17.08 points or 0.42%.
- **U.S. Treasury 10-year note** closed at 3.86%.
- **U.S. Treasury 2-year note** closed at 4.81%.

Wall Street Recap

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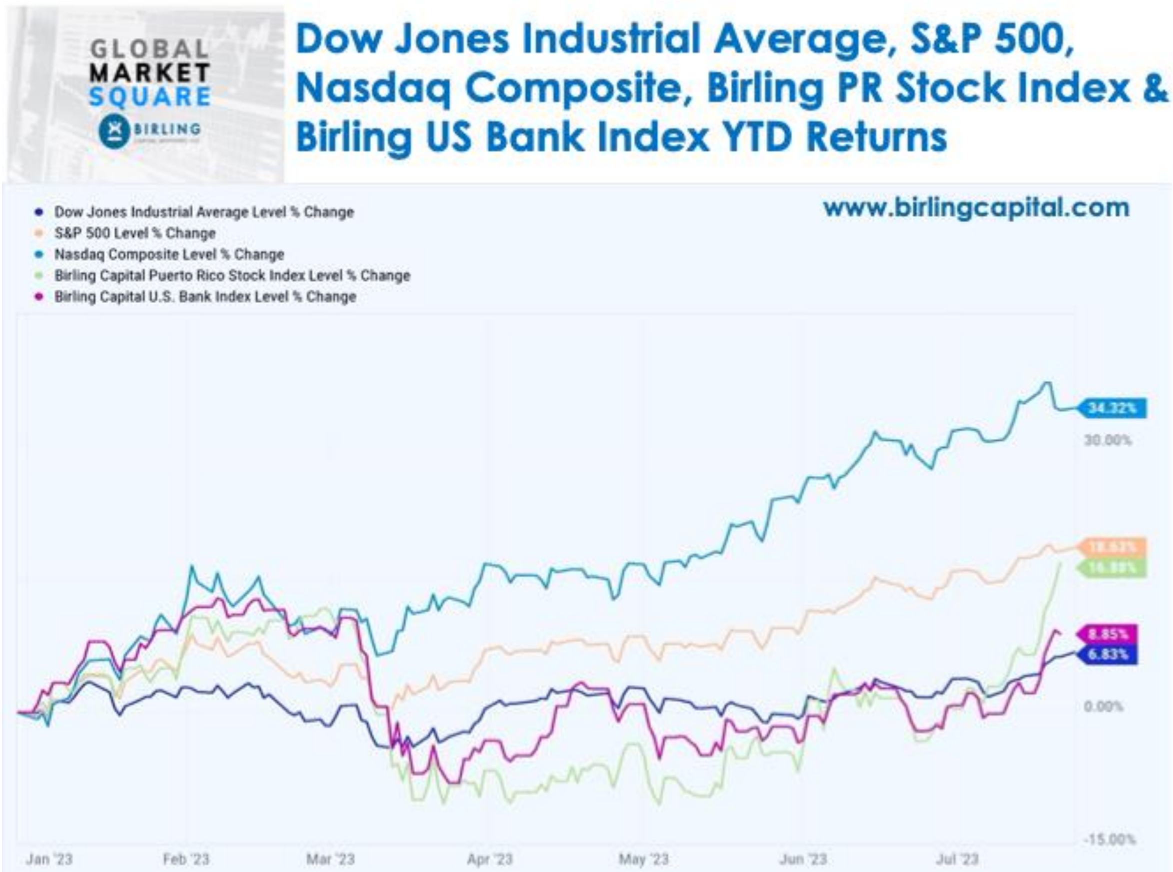
GLOBAL MARKET SQUARE
BIRLING
Dow Jones Industrial Average, S&P 500, Nasdaq Composite, Birling PR Stock Index & Birling US Bank Index YTD Returns
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Dow Jones Industrial Average Level % Change
S&P 500 Level % Change
Nasdaq Composite Level % Change
Birling Capital Puerto Rico Stock Index Level % Change
Birling Capital U.S. Bank Index Level % Change
34.32%
30.00%
8.85%
6.83%
0.00%
-15.00%
Jan '23
Feb '23
Mar '23
Apr '23
May '23
Jun '23
Jul '23